

**THE STATE OF NEW HAMPSHIRE**

**MERRIMACK, SS.**

**SUPERIOR COURT**

**Docket No. 03-E-0106**

**In the Matter of the Liquidation of  
The Home Insurance Company**

**Docket No. 03-E-0112**

**In the Matter of the Liquidation of  
US International Reinsurance Company**

**LIQUIDATOR'S REPORT OF  
CLAIMS AND RECOMMENDATIONS  
DATED NOVEMBER 17, 2004**

Roger A. Sevigny, Commissioner of Insurance for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home") and US International Reinsurance Company ("USI Re"), hereby submits this report of claims and recommendations for allowance pursuant to RSA 402-C:45, I. The particular claims that are the subject of this report are identified and the Liquidator's recommendations are set forth on the schedules attached as Exhibits 1 and 2. These claims are not disputed, and the Liquidator recommends that the Court approve and allow the claims as set forth on the schedules pursuant to RSA 402-C:45, II.

1. The Liquidator has issued notices of determination concerning the claims described on the schedules in the amounts and at the priorities set forth in the schedules. Either the claimants have acknowledged that they agree with the claim determinations or more than sixty days have passed from the mailing of the notices of determination without any objection being filed with the Court. The claimants accordingly may not object further to the determinations with respect to these claims. RSA 402-C:41, I; Order Establishing Procedures Regarding Claims Filed with The Home Insurance Company In

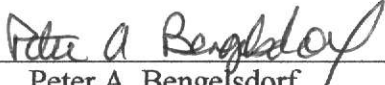
Liquidation dated December 19, 2003, as amended by the Order Amending Claims Procedures, dated June 9, 2004 ("Claim Procedures Order") § 8.

2. In accordance with RSA 402-C:45, I, the Liquidator hereby reports on the claims set forth on the schedules to the Court and recommends that the claims be allowed in the amounts and at the priority classes set forth on the schedules pursuant to RSA 402-C:45, II. The Liquidator has reviewed the claims and submits that the amounts recommended are fair and reasonable and that the priority classes recommended are proper under RSA 402-C:44.

3. Certain of the claims that are the subject of this report (those of Equitas Limited and Unione Italiana (UK)) arise under AFIA Treaties. The determinations of these AFIA claims have been agreed by Century Indemnity Company.

Respectfully submitted,

ROGER A. SEVIGNY, COMMISSIONER OF  
INSURANCE OF THE STATE OF NEW  
HAMPSHIRE, AS LIQUIDATOR OF THE HOME  
INSURANCE COMPANY AND US  
INTERNATIONAL REINSURANCE COMPANY,

  
By: Peter A. Bengelsdorf  
Special Deputy Liquidator

**THE HOME INSURANCE COMPANY IN LIQUIDATION**  
**Liquidator's Recommendations Pursuant to RSA 402-C:45**  
**(Notice of Determination Acknowledged as Agreed Or Not Timely Objected To)**

| POC Number | Claimant Name                 | Address   | Brief Description of POC   | Net Amount Recommended | Classification |
|------------|-------------------------------|---|--|------------------------|----------------|
| INTL278090 | Unione Italiana (UK)          | C/O Cavell Management Services Ltd<br>Caveat House, 14 Lovat Lane, London EC3R 8DZ England  | Reinsurance claim for losses ceded to Home Ins Co UK through AFIA under contract #AT13536/74 2nd Qtr 04. | \$ 95,507.57           | V.             |
| INTL278090 | Unione Italiana (UK)          | C/O Cavell Management Services Ltd<br>Caveat House, 14 Lovat Lane, London EC3R 8DZ England  | Reinsurance claim for losses ceded to Home Ins Co UK through AFIA under contract #AT13536/74 1st Qtr 04. | \$ 265,502.30          | V.             |
| INTL278090 | Unione Italiana (UK)          | C/O Cavell Management Services Ltd<br>Caveat House, 14 Lovat Lane, London EC3R 8DZ England  | Reinsurance claim for losses ceded to Home Ins Co UK through AFIA under contract #AT13536/74 4th Qtr 03. | \$ 153,288.77          | V.             |
| INTL278090 | Unione Italiana (UK)          | C/O Cavell Management Services Ltd<br>Caveat House, 14 Lovat Lane, London EC3R 8DZ England  | Reinsurance claim for losses ceded to Home Ins Co UK through AFIA under contract #AT13536/74 3rd Qtr 03. | \$ 217,319.83          | V.             |
| INTL278090 | Unione Italiana (UK)          | C/O Cavell Management Services Ltd<br>Caveat House, 14 Lovat Lane, London EC3R 8DZ England  | Reinsurance claim for losses ceded to Home Ins Co UK through AFIA under contract #AT13536/74 1st Qtr 03. | \$ 263,337.50          | V.             |
| INTL278090 | Unione Italiana (UK)          | C/O Cavell Management Services Ltd<br>Caveat House, 14 Lovat Lane, London EC3R 8DZ England  | Reinsurance claim for losses ceded to Home Ins Co UK through AFIA under contract #AT13536/74 2nd Qtr 03. | \$ 145,496.80          | V.             |
| RAHM700191 | Intercontinental Insurance Co | Office of Special Deputy Receiver, Representing<br>J. Anthony Clark, Director of Insurance, State of Illinois<br>222 Merchandise Mart Plaza, Ste 1450, Chicago, IL 60654<br>Attn: John Marsh, Senior Manager<br>33 St Mary Ave, London EC3A 8LL England | Reinsurance claim for losses ceded to The Home. All the losses belonged to USI Re.                       | \$0.00                 | V.             |
| RAHM700630 | Equitas Limited               | Attn: John Marsh, Senior Manager<br>33 St Mary Ave, London EC3A 8LL England   | Reinsurance claim for losses ceded to Home Ins Co UK through AFIA under various contracts.               | \$ 1,413,831.02        | V.             |
| VEND355169 | SS & C Technologies Inc       | Attn: Joseph R Barbieri<br>80 Lambertson Rd, Windsor, CT 06095-0760   | General creditor claim for unpaid service fees to produce month end reports.                             | \$ 11,045.59           | V.             |
| VEND700108 | Citizens Bank NH              | Attn: Otilie MacKinnon<br>875 Elm St., NE3-09, Manchester, NH 03101   | General creditor claim for bank fees.  | \$ 137.19              | V.             |
| VEND700146 | U.S. Bank                     | Attn: Sheila Dellavedova<br>PO Box 3168, Portland, OR 97208   | General creditor claim for bank fees to maintain The Home Oregon Statutory Deposit.                      | \$0.00                 | V.             |

Home Insurance Co. in Liquidation Total Net Recommended Allowances: \$ 2,565,466.57 Class V.

**US INTERNATIONAL REINSURANCE COMPANY IN LIQUIDATION**  
**Liquidator's Recommendations Pursuant to RSA 402-C:45**  
**(Notice of Determination Acknowledged as Agreed Or Not Timely Objected To)**

| POC Number | Claimant Name                 | Address   | Brief Description of POC  | Net Amount    |                |
|------------|-------------------------------|---|---|---------------|----------------|
|            |                               |   |   | Recommended   | Classification |
| RAUS700190 | Intercontinental Insurance Co | Office of Special Deputy Receiver, Representing<br>J. Anthony Clark, Director of Insurance, State of Illinois<br>222 Merchandise Mart Plaza, Ste. 1450, Chicago, IL 60654 | Reinsurance claim for losses under<br>Treaty 11453 ceded to USI Re.                         | \$ 203,804.75 | V.             |
| VEND700189 | U.S. Bank                     | Attn: Shella Dellavedova<br>PO Box 3168, Portland, OR 97208   | General creditor claim for bank fees to<br>maintain the USI Re Oregon Statutory<br>Deposit. | \$0.00        | V.             |

USI Re in Liquidation Total Net Recommended Allowances: \$ 203,804.75 Class V.